

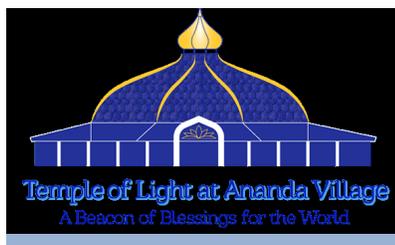


May 2018

News & Inspiration - What We Support

New Temple - A \$200,000 Janaka grant

A Janaka grant to the New Temple at Ananda Village will be given during 2018 and 2019 and will help temple construction to continue on schedule.



Memorial Garden - Janaka grant, update

The Janaka Foundation is helping to establish a Memorial Garden area at Ananda Village. It will be located at Lotus Lake, across from the Yogananda amphitheater.

The Memorial Garden area will be constructed in the summer of 2018.

For information, contact Parvati at 530-478-7695.



Include the Janaka Foundation in Your Will.

SAMPLE LANGUAGE:

I leave the sum of \$ _____ [or _____ %] of the rest, residue and remainder of my estate, whether real or personal, and wherever located, to:

The **Janaka Foundation**, 14618 Tyler Foote Rd., #242, Nevada City, California, 95959. Tax ID #: 94-3400189

Thank you for your interest in the future of Ananda.

Estate Planning Tips

Your IRA - How to Make a Qualified Charitable Distribution (QCD):

A Qualified Charitable Distribution (QCD) is a direct transfer of funds from your IRA Custodian, payable to a qualified charity. QCDs can be counted toward satisfying your Required Minimum Distribution (RMD), and are not considered taxable income because the distribution has been made to a charity.

Requirements:

- You must be 70 1/2 or older.
- The distribution must be made directly from your IRA company to the Charity. If it is made to you and then you donate it, it won't count as a QCD.
- The amount of a QCD is limited to what would otherwise be taxed as ordinary income
- The maximum amount of a QCD is \$100,000 in one year. A spouse can also make a QCD from his or her own IRA within the same tax year for up to \$100,000.
- The Charity, such as the Janaka Foundation, must be a 501 (c) (3) organization, eligible to receive tax-deductible donations.
- Request an acknowledgement of the donation for tax purposes if you don't automatically receive one.

Charities that do not qualify for QCDs:

Private foundations
Supporting organizations
Donor Advised funds

Financial institutions such as Fidelity and Vanguard have information on this kind of giving as well. Please consult a tax adviser for more specific information.

Include the Janaka Foundation in your will, trust, or as an IRA beneficiary and help Ananda move into the future.

In divine friendship,
Parvati Hansen
Executive Director
Parvati Hansen

